



First Meeting of the WMO Expert Advisory Group on Financial Risk Transfer (EAG-FRT I)

**13-14 December 2011
WMO Headquarters, Room 8 Jura
Geneva, Switzerland**

http://www.wmo.int/pages/prog/drr/events/EAG-FRT/FRT1/index_en.html

MEMBERSHIP AND DRAFT TERMS OF REFERENCE OF THE WMO EXPERT ADVISORY GROUP ON FINANCIAL RISK TRANSFER

Membership and chair of the EAG-FRT:

The membership will engage internationally recognized experts from the (re) insurance sectors and other financial risk transfer communities, international agencies that are facilitating these markets in the developing countries, experts from the weather and climate research communities as well as a number NMHS with experience in serving these markets. The later are designated by the WMO Permanent Representatives. The term of membership is for a period of four years. A list of members is attached in Annex 1.

The EAG-FRT will be chaired by two co-chairs, who will serve a two-year term.

Meetings of EAG-FRT:

The EAG-FRT will meet face-to-face once a year for two days, during the period 2011-2015 at the WMO HQ.

WMO Programme Affiliation: EAG-FRT is established under the crosscutting Framework of the DRR Programme and will engage WMO technical sponsored and co-sponsored Programmes.

Terms of Reference of EAG-FRT:

The Draft terms of reference of the EAG-FRT is provided in Annex 2.

Reporting to WMO Governing Mechanisms:

The work of the EAG-FRT will be reported to the WMO Executive Council Working Group on Service Delivery and subsequently to the WMO Executive Council and Congress.

WMO Secretariat Staff:

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Annex 1: Membership of the WMO Expert Advisory Group on Financial Risk Transfer (2012-2015)

Number	Name	Institutional Affiliation
1	Mr Butch Bacani	Programme Leader United Nations Environment Programme Principles for Sustainable Insurance Initiative and Insurance Commission (UNEP-FI)
2	Mr Adams Chavula	Senior Meteorologist Climate Change and Meteorological Services of Malawi
3	Mr Richard Choularton	Senior Policy Officer Climate Change and Disaster Risk Reduction, Policy, Planning and Strategy Division World Food Programme (WFP)
4	Mr Rowan Douglas	CEO Global Analytics and Chairman Willis Group and Willis Research Network
5	Mr David Easterling	Chief Global Climate Application Division, NCDC National Oceanic and Atmospheric Administration
6	Dr David Farrell	Principal Caribbean Institute for Meteorology and Hydrology
7	Mr Remco Fischer	Programme Officer – Climate Change United Nations Environment Programme Principles for Sustainable Insurance Initiative and Insurance Commission (UNEP-FI)
8	Dr Don Gunasekera	Senior Economist Australian commonwealth Scientific and Industrial Research Organisation (CSIRO)
9	Mr John Harding *	Head, Policy and Practice Unit United Nations International Strategy for Disaster Reduction (UN-ISDR)
10	Prof. Dr. Peter Hoeppe *	Head of Geo Risks Research/Corporate Climate Centre GEO/CCC1 Munich Re
11	Ms Miwa Kato	Programme Officer United Nations Framework Convention on Climate Change (UNFCCC)
12	Dr Alexander Kleshchenko	Director of the Institute All-Russian Scientific Research Institute for Agricultural Meteorology
13	Mr Dula Zanco Lebeta	Deputy Director General National Meteorological Agency of Etiopía
14	Mr Olivier Mahul	Program Coordinator, Disaster Risk Financing and Insurance, FCMNB and GFDRR Global Expert Team Leader The World Bank
15	Mr Neil McFarlane	Coordinator of the Global Platform for Disaster Risk Reduction United Nations International Strategy for Disaster Reduction (UN-ISDR)
16	Dr Rebecca Mitchell	Senior Business Analyst UK Met Office

Number	Name	Institutional Affiliation
17	Mr Francesco Rispoli	Technical Advisor <i>International Fund for Agricultural Development (IFAD)</i>
18	Mr Rachid Sebbari	Head of Climatological Center <i>Direction de la Météorologie Nationale</i>
19	Dr Jerry Skees	H.B. Price Profesor of Agricultural Policy and Risk Department of Agricultural Economics <i>University of Nebraska</i>
20	Mr Walter Stahel *	Vice-Secretary General <i>The Geneva Association</i>
21	Mr Jurg Trueb * (TBC)	Head Environmental and Commodity Markets <i>Swiss Re</i>
22	Dr Cunjie Zhang	Director <i>China Meteorological Administration</i>

Note: * Member of the EAG-FRT but not participating in the 1st meeting of EAG-FRT from 13-14 December 2011

Annex 2: Draft Terms of Reference of EAG-FRT

During the period 2012-2015, the EAG-FRT will:

- (i) Define the scope of its work by clearly Identifying and prioritizing target sectors (e.g., insurance and reinsurance sectors, etc), the risk transfer schemes within the Financial Risk Transfer Markets and other related issues to be addressed in this initiative;
- (ii) Map the diverse models of partnerships among the target FRT sectors and the Meteorological, Hydrological and Climate Services and identify and document good practices and lessons learned;
- (iii) Map existing activities and identify gaps, needs and priorities to address requirements of financial-sector user communities for weather, hydrological and climate services and
- (iv) Propose an overarching framework for strengthening the collaboration of the weather and climate research communities and operational service providers with the target sectors and identify relevant areas of cooperation;
- (v) Facilitate the identification of needs and requirements of the target sectors for meteorological, hydrological and climate services;
- (vi) Provide guidance for the development of guidelines and training modules for the National Meteorological and Hydrological Services (NMHS) for provision of weather, hydrological and climate services based on the analyses of lessons learned from good practices and requirements of these markets;
- (vii) Identify and facilitate the implementation of (national and regional) capacity development projects for weather, hydrological and climate products and services to support financial risk transfer markets;
- (viii) Support the planning of the First International Experts' Symposium on Climate Services for Financial Risk Transfer in 2013 on Lessons learned and Needs for Weather, Hydrological and Climate Services in the Financial Risk Transfer Markets
- (ix) The EAR-FRT will achieve these terms by developing a work plan with clear deliverable and timelines.
- (x)